

MINUTES: Finance Audit and Budget Committee, <sup>th</sup> 2019. 12

NOTICED: 10:35 AM. Commenced: 10:45 AM.

AGENDA: The posted agenda for the meeting can be found at [www.transitboardgta.com](http://www.transitboardgta.com) "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "6/12/2019", "Committee on Finance Audit, and Budget.

ROLL CALL: Chairman Silva, Irvine, Peterson, Alva Rosales, and Miller. There was a quorum of five committee members present.

COMMITTEE ACTION: The committee reviewed the Finance report, approved <sup>th</sup> 2019 May 8 committee minutes, and reviewed the Independent Auditors Report.

Then, after extensive review by the committee Chairman Silva asked for a motion to place all recommended approved items--the five ordinances and the three contracts--on the omnibus for Board approval. Moved and seconded the motion to recommend Board approval of the omnibus was approved with five yes votes.

The approved items are as follows:

- 1 An ordinance amending ordinance 018-100 approving the Fiscal Year 2019-2013 Capital Improvement Program.
- 2 An ordinance authorizing a co-promotional agreement with the City of Chicago through its Department of Fleet and Facility Management.
- 3 An ordinance consenting to the assignment of a lease for property located at One South Main Street, Oak Park, Illinois (Green Line).
- 4 An ordinance authorizing the purchase of primary and excess property insurance coverage Policy Year 2019-2020.
- 5 An ordinance authorizing an intergovernmental agreement with the City of Chicago through Department of Police for Federal FY 2018 Transit Security Grant Funds.
- 6 Contract Number B18OP03734: \$4,600,000.00
- 7 Contract Number C16FI101819435: \$886,203.00
- 8 Contract Number C19FT102275966: \$334,056.00

MOTION TO ADJOURN: Chairman Silva asked for a motion to adjourn the Finance, Audit, and Budget Committee meeting of June 2019. After the motion was moved, the motion was approved unanimous voice vote.